

**Natco Economicals Limited**  
405, KALYAN CHAKRER, KHADIA CHAR RASTA, AHMEDABAD 380001

**Statement of Unaudited Results for the Quarter ended September, 2011 ended Year 31/03/2012**

Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Previous year
	(30/09/2011)	months ended (30/06/2011)	months ended (30/09/2010) in the previous year	Figures current period ended (30/09/2011)	Figures for the previous year ended (30/09/2010)	ended (31/03/2011)
	(Unaudited/ Audited)	(Unaudited/ Audited)	(Unaudited/ Audited)	(Unaudited/ Audited)	(Unaudited/ Audited)	(Audited)
<b>1 Income from Operations</b>						
(a) Net sales/Income from operation (Net of excise duty)	2,94,050.00	1,78,250.00	1,25,809.00	1,94,050.00	1,25,809.00	5,51,987.00
(b) Other operating income	5,116.00	2,994.00	1,820.00	5,116.00	1,820.00	7,305.00
<b>Total income from operations (net)</b>	<b>1,99,166.00</b>	<b>1,81,234.00</b>	<b>1,27,629.00</b>	<b>1,99,166.00</b>	<b>1,27,629.00</b>	<b>5,59,292.00</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	65,300.00	71,286.00	53,774.00	65,300.00	53,774.00	2,15,107.00
(e) Depreciation and amortisation expense	45,040.00	45,041.00	22,201.00	45,040.00	22,201.00	88,801.00
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	75,401.00	1,13,350.00	70,922.00	75,401.00	70,922.00	2,84,080.00
<b>Total expenses</b>	<b>1,85,741.00</b>	<b>2,29,687.00</b>	<b>1,46,897.00</b>	<b>1,85,741.00</b>	<b>1,46,897.00</b>	<b>5,87,988.00</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>13,425.00</b>	<b>(48,453.00)</b>	<b>(19,268.00)</b>	<b>13,425.00</b>	<b>(19,268.00)</b>	<b>(28,701.00)</b>
<b>4 Other income</b>	-	-	-	-	-	-
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional (3+/-4)</b>	<b>13,425.00</b>	<b>(48,453.00)</b>	<b>(19,268.00)</b>	<b>13,425.00</b>	<b>(19,268.00)</b>	<b>(28,701.00)</b>
<b>6 Finance costs</b>	-	-	-	-	-	-
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	<b>13,425.00</b>	<b>(48,453.00)</b>	<b>(19,268.00)</b>	<b>13,425.00</b>	<b>(19,268.00)</b>	<b>(28,701.00)</b>



8	Exceptional Items								
9	Profit / (Loss) from ordinary activities before tax (7(+/-)18)	13,425.00	(48,453.00)	(19,268.00)	13,425.00	(19,268.00)	(28,701.00)		
10	Tax expense	205.00	268.00	57.00	275.00	57.00	772.00		
11	Net Profit / (Loss) from ordinary activities after tax (9(+/-)10)	13,220.00	(48,721.00)	(19,325.00)	13,220.00	(19,325.00)	(28,973.00)		
12	Extraordinary items (net of expense Rs. _____ lakhs)	-	-	-	-	-	-		
13	Net Profit / (Loss) for the period (11(+/-)12)	13,220.00	(48,721.00)	(19,325.00)	13,220.00	(19,325.00)	(28,973.00)		
14	Share of profit / (Loss) of associates*	-	-	-	-	-	-		
15	Minority interest*	-	-	-	-	-	-		
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*	13,220.00	(48,721.00)	(19,325.00)	13,220.00	(19,325.00)	(28,973.00)		
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	300,04,000.00	300,04,000.00	300,04,000.00	300,04,000.00	300,04,000.00	300,04,000.00		
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						68,507.00		
19 i	Earnings per share (before extraordinary items) (of Rs. 1/- each) (not annualised):								
	(a) Basic	0.0004	-0.0016	-0.0006	0.0004	-0.0006	-0.0010		
	(b) Diluted	0.0004	-0.0016	-0.0006	0.0004	-0.0006	-0.0010		
19 ii	Earnings per share (after extraordinary items) (of Rs. 1/- each) (not annualised):								
	(a) Basic	0.0004	-0.0016	-0.0006	0.0004	-0.0006	-0.0010		
	(b) Diluted	0.0004	-0.0016	-0.0006	0.0004	-0.0006	-0.0010		
	see accompanying note to the financial results								

Note:

- 1 The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.
- 2 Above results were reviewed by Audit Committee taken on record in Board Meeting held on 25th October, 2011



### Natco Economicals Limited

Statement showing shareholding for the Quarter ended September, 2011 ended Year 31/03/2012

Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Previous year	
	(30/09/2011)	months ended (30/06/2011)	months ended (30/09/2010) in the Previous year	figures for current period ended (30/09/2011)	figures for the previous year ended (30/09/2010)	ended (31/03/2011)	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
	<b>1 Public shareholding</b>						
Number of shares	2669900	2667900	2555900	2669900	2569900	2669900	
Percentage of shareholding	88.98	88.58	88.98	88.98	88.98	88.98	
<b>2 Promoters and Promoter Group Shareholding **</b>							
a) Fledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	
Number of shares	0	0	0	0	0	0	
Percentage of shares (as a % of the total shareholding of promoter and promoter group	0	0	0	0	0	0	
Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0	
b) Non encumbered	330500	330500	330500	330500	330500	330500	
Percentage of shares (as a % of the total shareholding of promoter and promoter group	100	100	100	100	100	100	
Percentage of shares (as a % of the total share capital of the company)	11.02	11.02	11.02	11.02	11.02	11.02	

Particulars	3 months ended (30/09/2011)			
	<b>B</b>			
<b>INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter				
Received during the quarter				
Disposed of during the quarter				
Remaining unresolved at the end of the quarter				

Note:

- The above results were reviewed by an Audit Committee and thereafter noted on record by the Board of Directors in their meeting held on 25th October, 2011
- There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- Previous period figures have been regrouped wherever necessary.

Place : Ahmedabad  
Date : 25/10/2011

For Natco Economicals Limited.

sd/-

Harsh Patel  
Director

